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Irving business park in the works north of DFW Airport

4-building warehouse project is on State Highway 114.



The Royal 114 industrial project is being built facing on busy State Highway 114 north of DFW International Airport. (Contibuted / Archway Properties)







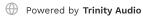


By Steve Brown

1:03 PM on Jun 28, 2022



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The Koyai 114 industrial project is being built facing on busy state riighway 114 north of Dr w International Airport.

Archway Properties - which is based in Houston and has an office in Dallas- is developing the 4-building industrial project between the highway and West Royal Lane.

The more than 429,000-square-foot project will open in first quarter 2023.

"The DFW Airport submarket has performed very well over the years, and demand for new Class A industrial product continues to be robust," Eric Hawk, partner with Archway Properties, said in a statement. We are excited for the opportunity to develop one of the last remaining sites along Highway 114 and are grateful for the support from the City of Irving."

Transwestern's Brett Owens and Clayton Johnson are leasing the project. The largest of the buildings will per more than 155,000 square feet.



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Pross Design Group is architect for the new business park and Peinado Construction will be project general contractor.

Archway Properties has a track record of industrial, office and retail properties.

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Along with the Irving development, the company has warehouse projects on Interstate 20 in southern Dallas and in the Houston area.

North Texas is the nation's fastest growing industrial building market with about 59 million square feet of warehouse and distribution space under development.

And more than 5 million square feet is being built in the area around DFW Airport.

Related: DFW Airport business park is latest big industrial sale











Steve Brown, Real Estate Editor. Steve covers commercial and residential real estate in Dallas-Fort Worth.



