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Construction wraps up on Telge 290 Logistics Center in Cypress



The 207,000-square-foot Class A industrial park is located at the intersection of Cypress North Houston and Telge roads. (Courtesy Archway Properties)

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Construction has been completed on Telge 290 Logistics Center, a new 207,000-square-foot Class A industrial park at the intersection of Cypress North Houston and Telge roads.

Archway Properties and Ridgeline Property Group, the two developers who partnered on the project, announced its completion in a June 9 press release.

"We are confident that the growing northwest submarket along with the acceleration of e-commerce will ultimately result in leasing success even in these turbulent times," said Ben Allen, partner at Archway Properties, in the release.

The space is currently available for lease.

About 7.9 million square feet of vacant industrial space has come online in Houston so far in 2020, according to a monthly market snapshot released by the commercial real estate firm NAI Partners in May. The vacancy rate in Houston is up to 7.9% from 6.1% at this time last year, and vacancy rates for Class A properties are at 16.1%, according to the report.



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