685K SF Spec Warehouse In Humble To Focus On E-Commerce Tenants

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Houston-based Archway Properties and Atlanta-based Ridgeline Property Group are partnering to build a 685K SF spec warehouse in Northeast Houston, the Houston Chronicle (https://www.chron.com/business/realestate/article/Huge-spec-warehouse-targeting-ecommerce-users-13186442.php) reports. The project is expected to wrap up in the second quarter.

The property is designed to fit one or two tenants and will be constructed within Park Air 59, a 111-acre mixed-use project by Archway Properties on the northeast corner of U.S. 59 and Will Clayton Parkway in Humble.

The need for industrial space to accommodate the e-commerce business continues to grow in the Houston metro. Amazon, Walmart, Home Depot and IKEA all opened distribution centers

(https://www.bisnow.com/houston/news/industrial/ikea-buys-160-acresin-generation-park-87684) here in the last few years, and Best Buy plans (https://www.bisnow.com/houston/news/industrial/houston-industrialsectors-gets-even-hotter-with-new-550k-sf-best-buy-distribution-center-81324?utm_source=CopyShare&utm_medium=Browser) to occupy a 550K SF building in Missouri City. Other developers like Clay Development and Vigavi (https://www.bisnow.com/houston/news/dealsheet/this-weeks-houston-deal-sheet-90297) also recently broke ground on substantial projects to meet this demand.

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